

**TOBACCO SETTLEMENT TRUST FUND  
FINANCIAL OUTLOOK STATEMENT  
GOVERNOR'S RECOMMENDED BUDGET**  
FY 2024-25 through FY 2025-26  
(\$ MILLIONS)

DATE: **30-Jan-25**

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2024-25</b>			
Balance Forward from 2023-24	0.0	4.4	4.4
Annual Settlement Payment Estimate	354.1	0.0	354.1
Liggett Settlement Agreements	0.3	0.0	0.3
Transfer from GR (BOB)	0.0	16.4	16.4
Interest Earnings	0.3	0.0	0.3
Total 2024-25 Funds Available	354.7	20.8	375.5
<b>APPROPRIATIONS 2024-25</b>			
Agency for Health Care Administration	288.1	0.0	288.1
Tobacco Prevention and Education	87.4	0.0	87.4
Total 2024-25 Effective Appropriations	375.5	0.0	375.5
<b>AVAILABLE RESERVES</b>	<b>(20.8)</b>	<b>20.8</b>	<b>0.0</b>
<b>FUNDS AVAILABLE 2025-26</b>			
Balance Forward from 2024-25	0.0	0.0	0.0
Annual Settlement Payment Estimate	359.3	0.0	359.3
Liggett Settlement Agreements	0.3	0.0	0.3
Interest Earnings	0.3	0.0	0.3
Total 2025-26 Funds Available	359.9	0.0	359.9
<b>EFFECTIVE APPROPRIATIONS 2025-26</b>			
Agency for Health Care Administration	255.9	0.0	255.9
Tobacco Prevention and Education	90.0	0.0	90.0
Total 2025-26 Effective Appropriations	345.9	0.0	345.9
<b>AVAILABLE RESERVES</b>	<b>14.0</b>	<b>0.0</b>	<b>14.0</b>